

Blackstone Valley Vocational Regional School District

Budget Subcommittee

Meeting Minutes December 16, 2021

Members in Attendance:

Gerald Finn of Millville

Barbara Auger, District Treasurer

Anthony Steele, Asst. Superintendent-Principal

Dr. Michael F. Fitzpatrick, Superintendent-Director

Lorna Mangano, Business Manager

Nicole St. Germain, Assistant Business Manager

Members Absent:

Julie Mitchell of Sutton

Joseph Hall of Bellingham

Chester Hanratty of Millbury

Call to order

The meeting was called to order at 5:05 p.m. by Mr. Finn in the Superintendent's Conference Room.

Approval of minutes from prior meeting

Mr. Finn asked members to review minutes from the December 9, 2021 meeting.

Motion: On a motion moved by Mr. Finn seconded by Ms. Auger, it was unanimously voted to accept and approve the Budget Subcommittee meeting minutes of December 9, 2021, as written.

Agenda items

Ms. Mangano opened the meeting with follow-up to two inquiries from the prior meeting regarding health insurance costs to the District. First, in response to the inquiry for the estimated dollar impact of a 1% change in the health insurance rate increase, she indicated that although the health insurance rate increase was final, a 1% change in the rate would yield approximately \$28,880 change in cost. Secondly, she noted the estimated cost increase to migrate participants from Fallon HMO plan [no longer being offered to the commercial product industry] to Harvard Pilgrim Tiered HMO plan was estimated to be an increase of \$7,919.

Next, Ms. Mangano presented revisions to the health insurance budget presented at the previous budget meeting. She reiterated that the health insurance budget was based on current participant plan enrollments. After further detail analysis of recent plan enrollment changes due to upcoming retirements and retirees migrating to Medicare plans given age, the health insurance estimates had been reduced by approximately \$64,787. After applying these changes, the overall Fixed Charge/Benefits budget (5000 series) increased \$366,834 or 7.99% over prior year budget, a 1.41% decrease from previously presented.

In closing, Ms. Mangano presented the Budget Summary, which had been revised to include the Debt budget (8000 series) presented at the November 18, 2021 meeting as well as the health insurance reductions presented above. All items reviewed to date showed an increase of 5.16% from FY2022.

The next scheduled meeting is set for January 6, 2022 at 4:30 in the Superintendent's Conference Room.

Adjournment

Motion: to adjourn made by Mr. Finn at 5:42 p.m.; seconded by Ms. Auger; voted and unanimously approved.

Respectfully submitted by,
Nicole St. Germain, Recording Secretary